

**FLORIDA SOUTHWESTERN STATE COLLEGE DISTRICT BOARD OF TRUSTEES
Agenda Item Summary**

Meeting Date: 1/27/2015

1. **Action Requested/Purpose** Approval of the project budget for the design and construction of a Student Recreation and Athletic Facility.
2. **Fiscal Impact:** Yes No N/A
3. **Funding Source:** See Attached Project Budget Amount: See Attached Project Budget
4. **Administration Recommendation:** Approval of the proposed project budget.

5. Agenda Item Type:

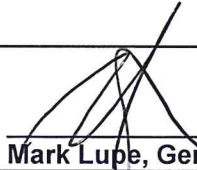
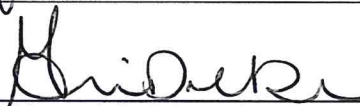
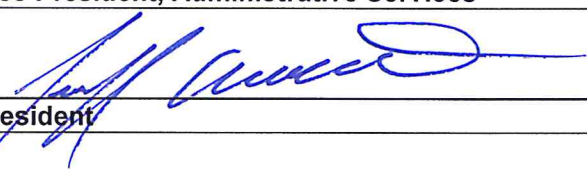
- Action Item
- Consent Agenda
- Information Only
- Board Requested Information/Report

8. Requirement/Purpose (Include Citation)

- Statute 1001.65(2)
- Administrative Code 6A-14.0716(3)
- Other

9. Background Information:

On November 18, 2014 the District Board of Trustees authorized the Administration to enter into a contract with an architectural firm for the preparation of a conceptual design and the development of a project budget for a new Student Recreation and Athletic Facility. Effective November 19, 2014 the College entered into a contract with Harvard Jolly Inc. Pursuant to the contract the Architects have now completed the conceptual design and have developed a project budget. The attached project budget shows both the costs of the project and the source of funds.

Requested By:	 <hr/> Mark Lupe, General Counsel
Funding Verified by:	 <hr/> Vice President, Administrative Services
Approved For Agenda by:	 <hr/> President

Florida SouthWestern State College Student Recreation and Athletic Facility

Project Scope Includes:

- architectural and engineering design
- construction of approximately a 75,000 square foot facility (approximately 3,200 seats)
- facility includes multi-use sports arena, fitness center, meeting rooms, and offices
- project location south Parking Lot #9 (corner of Cypress and Summerlin)

Architect: Harvard Jolly Architects

Construction Manager: Skanska

SOURCE OF FUNDS

Capital Improvement Fee:

Current Fund Balance	\$	6,100,565	(previously board approved June 24, 2014)
FY15 Revenue		1,500,000	
FY 16 Revenue		2,000,000	
FY 17 Revenue		800,000	
Total Capital Improvement Fee	\$	10,400,565	

Reserves - Capital Purposes	\$	4,421,947	(previously board approved June 24,2014)
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Foundation:

Suncoast Credit Union		5,000,000
Additional fundraising opportunities		2,500,000
Proceeds Sale of Building Z		1,000,000

Total Funding Sources	\$	<u>23,322,512</u>
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USE OF FUNDS

FSW Staff/Inspections	\$	64,000
Permits/Testing		15,000
A/E Professional Fees:		
Phase I		212,000
Phase II		1,781,000
Construction Costs		19,500,000
Site Mitigation/Signage		250,000
Technology/Furniture/Equipment		1,500,000
	\$	<u>23,322,000</u>